



## **Terms of Reference of Risk Management Committee**

*(approved by the Board of Directors at its meeting held on May 29, 2025)*

- a) To review, assess and formulate a detailed risk management policy which shall include:
  - i. framework for identification of internal and external risks specifically faced by the Company, in particular including financial, operational, sectoral, sustainability (particularly environmental, social and governance related risks), information, cyber security risks or any other risk as may be determined by the Risk Management Committee;
  - ii. measures for risk mitigation including systems and processes for internal control of identified risks; and
  - iii. business continuity plan;
- b) To ensure that appropriate methodology, processes and systems are in place to monitor and evaluate risks associated with the business of the Company;
- c) To monitor and oversee implementation of the risk management policy, including evaluating the adequacy of risk management systems;
- d) To periodically review the risk management policy, at least once in two years, including by considering the changing industry dynamics and evolving complexity;
- e) To keep the Board informed about the nature and content of its discussions, recommendations and actions to be taken;
- f) The appointment, removal and terms of remuneration of the Chief Risk Officer (if any) shall be subject to review by the Risk Management Committee;
- g) To implement and monitor policies and/or processes for ensuring cyber security;
- h) review and recommend potential risk involved in any new business plans and processes;
- i) review the Company's risk-reward performance to align with the Company's overall policy objectives;
- j) advise the Board with regard to risk management decisions in relation to strategic and operational matters such as corporate strategy; and
- k) to coordinate its activities with other committees, in instances where there is any overlap with activities of such committees, as per the framework laid down by the board of directors;
- l) to evaluate the overall risks faced by the Company including liquidity risk and shall report to the board of the Company; and
- m) performing such other activities as may be delegated by the Board or specified/ provided under the Act or the SEBI Listing Regulations or statutorily prescribed under any other law or by any other regulatory authority.

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