



SHREE HARI TRUST

PAN: AAVTS1903R

EXTRACT OF THE RESOLUTION OF THE BOARD OF TRUSTEES OF SHREE HARI TRUST ("TRUST") AT ITS MEETING HELD ON TUESDAY, JULY 15, 2025.

"We, the undersigned, being the trustees of the Trust ("Trustees") for the time being and entitled to receive notice of meetings, **HEREBY NOTE AND RESOLVE** by way of resolutions to the following:

INITIAL PUBLIC OFFERING OF SAHAJANAND MEDICAL TECHNOLOGIES LIMITED

IT IS NOTED:

- **THAT** the Trust currently holds 37,309,589 fully paid equity shares of face value of ₹ 1/- (One) each, in 'Sahajanand Medical Technologies Limited' (hereinafter. referred as the ("Issuer");
- **THAT** the Trust has been informed by the Issuer that it is proposing to undertake an initial public offering ("IPO") of its equity shares of face value of ₹ 1 (One) each ("Equity Shares"). The IPO will be an offer for sale of Equity Shares (the "Offer for Sale") by certain existing shareholders of the Issuer ("Selling Shareholders"); and
- **THAT** the Trust intends to participate in the Offer for Sale by offering to sell up to **27,00,000** Equity Shares held by it in the Issuer.
- As per Clause 34 of the trust deed dated March 10, 2018 (as amended from time to time) ("Trust Deed"), the Trustees have the powers of disposition, sale, exchange, dealing, partition, mortgaging, charging, pledging, leasing granting options and alienation generally. The Trustees may exercise such powers after obtaining the prior written consent of the protector committee of the Trust ("Protector Committee").
- *Vide* their letter dated July 15, 2025 ("PC Approval") addressed to the Trustees, the Protector Committee has granted its approval in writing to for sale up to **27,00,000** Equity Shares of the Issuer held by the Trust (the "Offered Shares"). A copy of the PC Approval was tabled before the Trustees.

IT IS RESOLVED:

- **THAT** in accordance with Clause 34 and pursuant to the PC Approval, the Trust's participation in the IPO of the Equity Shares of the Issuer, by offering the Offered Shares, as part of the Offer for Sale, and subject to such flexibility in the number of Offered Shares as may be permitted under applicable law, and subject to pricing, timing and other IPO considerations, be and is hereby approved;
- **THAT** Mr. Kishor Dudhat, Trustee, or any of the Trustees, are severally authorised to:
 - (a) negotiate, finalise, execute and deliver (and /or affix his signature in physical or electronic form), in the name and on behalf of the Trust:
 - (i) the contents of the draft red herring prospectus, the updated draft red herring prospectus, red herring prospectus and the prospectus to be filed by the Issuer in connection with the IPO, only to the extent of statements, disclosures and undertakings about or in relation to the Trust, the offer for sale of the Offered Shares under the IPO and the Trust's declaration page as a Selling Shareholder in the IPO;
 - (ii) the consents and certificates to be issued by the Trust as a Selling Shareholder in the IPO, including any changes to the number/ quantum of the Offered Shares;



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- (iii) the offer agreement to be entered into by the Trust, the Issuer, the book running lead managers and the other Selling Shareholders;
- (iv) the registrar agreement to be entered into by the Trust, the Issuer, the registrar to the IPO and the other Selling Shareholders;
- (v) the common engagement letter/ fee letter to be entered into by the Trust with the Issuer, the book running lead managers and other Selling Shareholders;
- (vi) the waiver cum amendment agreement to the shareholders' agreement dated December 19, 2017 read with the Deed of Adherence dated February 23, 2021, and addendum and amendment agreement to the shareholder's agreement dated January 12, 2023;
- (vii) the share escrow agreement to be entered into by the Trust with the Issuer, the share escrow agent for the IPO and the other Selling Shareholders;
- (viii) the cash escrow agreement to be entered into by the Trust with the Issuer, the book running lead managers, the registrar to the IPO, the bankers to the IPO and the other Selling Shareholders;
- (ix) the syndicate agreement to be entered into by the Trust with the Issuer, the book running lead managers, syndicate members and the other Selling Shareholders;
- (x) the underwriting agreement to be entered into by the Trust with the Issuer, the underwriters to the IPO and the other Selling Shareholders; and
- (xi) any other related documents, consents, letters, certificates, agreements, deeds, contracts and/or arrangements, in relation to the Offer for Sale and the IPO; and
- (b) to take all actions as may be required or necessary in the context of the IPO, the Offer for Sale of the Offered Shares and any other matters in connection therewith or ancillary thereto; and
- **THAT** a certified copy of these resolutions be furnished, as may be required, under the signatures of Mr. Kishor Dudhat or any of the Trustees."

CERTIFIED TRUE EXTRACT

For and on behalf of the trustees of Shree Hari Trust & Shree Hari Trust

Name : Mr. Kishor Dudhat

Title : Trustee

Dated – July 16, 2025