



**CERTIFIED TRUE COPY OF THE CIRCULAR RESOLUTION NO. (01/2025-26)
DATED JULY 25, 2025, OF THE IPO COMMITTEE OF SAHAJANAND MEDICAL
TECHNOLOGIES LIMITED ("COMPANY"), PASSED ON JULY 25, 2025**

**APPROVAL FOR AND ADOPTION OF THE AMENDED DRAFT RED HERRING
PROSPECTUS IN RELATION TO THE OFFER**

"RESOLVED THAT in connection with the proposed initial public offering ("IPO") of equity shares of the Company of face value of Rs. 1 each by way of an offer for sale by certain existing shareholders of the Company (the "Offer") and in relation to filing the draft red herring prospectus ("DRHP") with the Securities and Exchange Board of India ("SEBI") and the relevant stock exchange(s), and subsequently, the red herring prospectus and prospectus (the draft red herring prospectus, the red herring prospectus and the prospectus collectively, the "Offer Documents") with the Registrar of Companies, Gujarat at Ahmedabad, SEBI and the relevant stock exchange(s) where the equity shares of the Company are proposed to be listed, and in terms of the provisions of the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and subject to and in accordance with the provisions of applicable laws, including the Companies Act, 2013, as amended and the rules and regulations notified thereunder (including any statutory modifications or re-enactment thereof, for the time being in force), if any, the applicable provisions of the Securities and Exchange Board of India Act, 1992, as amended, the Securities Contracts (Regulation) Act, 1956 and other regulations issued by the SEBI, if any, and in furtherance of the resolution passed by the Board at their meeting held on July 21, 2025, approving the DRHP in respect of the Offer, the Committee be and hereby reviews, approves and adopts the revised DRHP in respect of the Offer at such price as may be determined in accordance with the book building process under the ICDR Regulations as amended, and as agreed to by the Company in consultation with the Motilal Oswal Investment Advisors Limited, Avendus Capital Private Limited, HSBC Securities and Capital Markets (India) Private Limited and Nuvama Wealth Management Limited, book running lead managers to the Offer (Collectively known as "BRLMs"), as circulated, for filing with the SEBI, the BSE Limited and the National Stock Exchange of India Limited (collectively referred to as the "Stock Exchanges") and such other authorities or persons as may be required.

RESOLVED FURTHER THAT any member of the IPO Committee and/or Ms. Deepshikha Singhal, Company Secretary and Compliance Officer of the Company and Mr. Amit Khandelwa, Chief Financial Officer of the Company be and are hereby severally authorised to do all such deeds and acts as necessary to give effect to such resolution, including to finalise the DRHP for purposes of filing with SEBI, the Stock Exchanges and such other authorities or persons as may be required, issue such certificates and confirmations as may be required and do all acts, deeds, matters and



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things and to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT Mr. Bhargav Kotadia, Managing Director & Chief Executive Officer, Mr. Amit Khandelia, Chief Financial Officer, Ms. Deepshikha Singhal, Company Secretary and Compliance Officer, Mr. Abhijeet Singhvi, Sr. Vice President, Quality, R&D, Mr. Jatin Tikiwala, Asst. Vice President, Finance & Accounts and other Officers of the Company be and hereby severally authorized to issue such certificates and confirmations as may be required and to do all acts, deeds, matters and things and to settle any questions, difficulties or doubts that may arise in relation thereto.

RESOLVED FURTHER THAT any of the Director and Key Managerial Personnel of the Company be and are hereby severally authorised to certify the true copy of the aforesaid resolution which may be forwarded to any concerned authorities for necessary action."

//Certified True Copy//

For Sahajanand Medical Technologies Limited

Deepshikha Singhal

Company Secretary & Compliance Officer

Membership no.: A35992

Date: August 01, 2025

Place: 402 & 412, A Wing, Kanakia Wall Street, Andheri Kurla Road, Chakala, Andheri East-400093, Mumbai



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