



SHREE HARI TRUST

PAN: AAVTS1903R

CONSENT FROM PROMOTER SELLING SHAREHOLDER

Date: September 29, 2026

To,

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel, ST Depot, Prabhadevi
Mumbai – 400 025
Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor, 901
Plot No C-59, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

52/60, Mahatma Gandhi Road, Fort
Mumbai – 400 001
Maharashtra, India

Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400 051
Maharashtra, India

(Motilal Oswal Investment Advisors Limited, Avendus Capital Private Limited, HSBC Securities and Capital Markets (India) Private Limited and Nuvama Wealth Management Limited are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sahajanand Medical Technologies Limited

Sahajanand Estate, Wakharia Wadi
Nr. Dabholi Char Rasta, Nani Ved, Ved Road,
Surat – 395 004
Gujarat, India



SHREE HARI TRUST

PAN: AAVTS1903R

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of ₹ 1/- (One) each of Sahajanand Medical Technologies Limited (the "Company" and such initial public offering, the "Offer")

Corporate Information

We, **Shree Hari Trust**, a private family trust, which is irrevocable and discretionary, pursuant to a deed of trust dated 10th March, 2018 read with amendments dated 5th November 2018 and 29th May 2025, having our registered office at Sahajanand Estate, Wakharia Wadi Nr. Dabholi Char Rasta, Nani Ved, Ved Road, Surat, Gujarat -395004, do confirm that we hold **3,73,09,589** Equity Shares, representing **36.71%** of the pre-Offer equity share capital of the Company, on a fully diluted basis.

We have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes an offer for sale of Equity Shares by certain existing shareholders of the Company, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and rules made thereunder and other applicable laws, each as amended.

Consents

We hereby consent to the inclusion of up to 27,00,000 Equity Shares constituting 2.66% of the pre-Offer paid-up equity share capital of the Company (the "**Offered Shares**") held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**") along with the abridged prospectus, the prospectus (together with the RHP, the "**Offer Documents**") and the provisions of the transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information contained in this consent letter (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP along with the abridged prospectus, to be filed with the Registrar of Companies, Gujarat at Ahmedabad (the "**RoC**") and thereafter with the Securities and Exchange Board of India ("**SEBI**"), and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**"), and the Prospectus which the Company intends to file with the RoC and any other materials or documents related to the Offer.

We confirm that we will at the earliest communicate any changes in writing to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "**Material Contracts and Documents for Inspection**" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.



SHREE HARI TRUST

PAN: AAVTS1903R

This consent letter is for the information and for inclusion (in part or full) in the RHP in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this certificate for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the RHP or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

We shall not withdraw our consent to participate in the Offer or vary the number of our portion of the Equity Shares proposed for sale in the Offer, from the date of this letter, except with the prior written consent of the Company.

This consent can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalised terms used herein but not defined shall have the same meaning to them in RHP.



SHREE HARI TRUST

PAN: AAVTS1903R

Yours faithfully,



For Shree Hari Trust

Authorized Signatory

Name : Mr. Kishor Dudhat

Title : Trustee

Enclosed: As above

cc:

Khaitan & Co

One World Center
10th, 13th and 14th Floors, Tower 1C
841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max Towers
Plot No. C-001 /A/1 Sector 16 B,
Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Allen Overy Shearman Sterling LLP

50 Collyer Quay
09-01 OUE Bayfront
Singapore 049321



DHIRAJKUMAR SAVJIBHAI VASOYA

12-13, Raghuvir Society, Opp. Govindji Park appartment, Umra, SURAT, Gujarat-395007

CONSENT FROM INDIVIDUAL SELLING SHAREHOLDER

Date: September 29, 2026

To

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel, ST Depot, Prabhadevi
Mumbai – 400 025
Maharashtra, India

Aventus Capital Private Limited

Platina Building, 9th Floor, 901
Plot No C-59, Bandra Kurla Complex
Bandra (East), Mumbai 400 051
Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

52/60, Mahatma Gandhi Road, Fort
Mumbai – 400 001
Maharashtra, India

Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400 051
Maharashtra, India

(Motilal Oswal Investment Advisors Limited, Aventus Capital Private Limited, HSBC Securities and Capital Markets (India) Private Limited and Nuvama Wealth Management Limited are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sahajanand Medical Technologies Limited

Sahajanand Estate, Wakharia Wadi
NR. Dabholi Char Rasta, Nani Ved, Ved Road
Surat – 395 004
Gujarat, India



DHIRAJKUMAR SAVJIBHAI VASOYA

12-13, Raghuvir Society, Opp. Govindji Park apartment, Umra, SURAT, Gujarat-395007

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares of face value of ₹ 1/- (One) each (the "Equity Shares") of Sahajanand Medical Technologies Limited (the "Company" and such initial public offering, the "Offer")

As of the date of this letter, I, **Dhirajkumar Savjibhai Vasoia**, an adult, residing at 12-13, Raghuvir Society, Opp. Govindji Park apartment, Umra, Surat, Gujarat- 395007, holder of passport number Z3480459 and permanent account number **ABDPV6538Q**, confirm that I hold **40,82,700** Equity Shares representing **4.02%** of the pre-Offer equity share capital of the Company.

I have been informed by the Company of the proposed initial public offering of its Equity Shares, through an offer for sale of Equity Shares by certain existing shareholders of the Company (the "Offer for Sale" or the "Offer"), through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended ("SEBI ICDR Regulations"), the Companies Act, 2013 and rules made thereunder and other applicable laws.

Consents

I hereby consent to the inclusion of up to **20,00,000** Equity Shares (the "Offered Shares") constituting **1.97 %** of the pre-Offer paid-up equity share capital of the Company, held by me in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "RHP") along with the abridged prospectus and the prospectus (the "Prospectus" and along with the RHP, the "Offer Documents") and transaction agreements executed in relation to the Offer and the approval of the Securities and Exchange Board of India (the "SEBI"), and the relevant stock exchange where the Equity Shares are proposed to be listed (the "Stock Exchanges") and any other regulatory authority, if required.

I hereby consent to the inclusion of my name as a selling shareholder and any other information contained in this certificate (in part or full) and details with respect to my participation in the Offer as a selling shareholder as required under the SEBI ICDR Regulations, the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP to be filed by the Company with to Registrar of Companies, Gujarat at Ahmedabad (the "RoC") and thereafter with the Securities and Exchange Board of India ("SEBI") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "Stock Exchanges") and the Prospectus which the Company intends to file with the RoC and any other materials or documents related to the Offer.

I confirm that I will immediately inform in writing of any changes to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from me, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

I confirm that this letter does not contain any untrue statement of a material fact or omit to state any material fact necessary in order to make the statements herein, in the light of the circumstances under which they were made, misleading.



DHIRAJKUMAR SAVJIBHAI VASOYA

12-13, Raghuvir Society, Opp. Govindji Park apartment, Umra, SURAT, Gujarat-395007

I also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information and for inclusion (in part or full) in the Offer Documents in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. I hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this letter for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the Offer Documents or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

I shall not withdraw my consent to participate in the Offer for Sale or vary the number of my portion of the Equity Shares proposed for sale in the Offer for Sale, from the date of this letter, except with the prior written consent of the Company.

This consent can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.



DHIRAJKUMAR SAVJIBHAI VASOYA

12-13, Raghuvir Society, Opp. Govindji Park apartment, Umra, SURAT, Gujarat-395007

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

Yours faithfully,



Name : Dhirajkumar Savjibhai Vasoya

Enclosed: As above

cc:

Khaitan & Co

One World Center
10th, 13th and 14th Floors, Tower 1C
841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max Towers
Plot No. C-001 /A/1 Sector 16 B,
Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Allen Overy Shearman Sterling LLP

50 Collyer Quay
09-01 OUE Bayfront
Singapore 049321

Samara Capital Markets Holding Limited

6th Floor, Two Tribeca, Tribeca Central, Trianon 72261, Mauritius

Tel: (230) 467 3000 Fax: (230) 467 4000

ANNEXURE B

CONSENT FROM INVESTOR SELLING SHAREHOLDER

Date: 29th September 2026

To

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road

Opposite Parel, ST Depot, Prabhadevi

Mumbai – 400 025

Maharashtra, India

Aventus Capital Private Limited

Platina Building, 9th Floor, 901

Plot No C-59, Bandra Kurla Complex

Bandra (East), Mumbai 400 051

Maharashtra, India

HSBC Securities and Capital Markets (India) Private Limited

52/60, Mahatma Gandhi Road, Fort

Mumbai – 400 001

Maharashtra, India

Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3

Inspire BKC, G Block

Bandra Kurla Complex, Bandra East

Mumbai – 400 051

Maharashtra, India

(Motilal Oswal Investment Advisors Limited, Aventus Capital Private Limited, HSBC Securities and Capital Markets (India) Private Limited and Nuvama Wealth Management Limited appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sahajanand Medical Technologies Limited

Sahajanand Estate, Wakharia Wadi

NR. Dabholi Char Rasta, Nani Ved, Ved Road

Surat – 395 004

Gujarat, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Sahajanand Medical Technologies Limited (the "Company" and such initial public offering, the "Offer")

Corporate Information

We, Samara Capital Markets Holding Limited, a company incorporated under the laws of Mauritius, having our registered office at 6th Floor, Two Tribeca, Tribeca Central, Trianon, 72261, Mauritius, do confirm that we hold 3,00,97,558 (Three Crore Ninety Seven Thousand Five Hundred and Fifty Eight) Equity Shares of the Company.

We have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes an offer for sale of Equity Shares by certain existing shareholders of the Company, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and rules made thereunder and other applicable laws, each as amended.

Consents

We hereby consent to the inclusion of up to 6,479,063 (Sixty Four Lakh Seventy Nine Thousand and Sixty Three) Equity Shares (the **"Offered Shares"**) held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the **"RHP"**), the prospectus (together with the RHP, the **"Offer Documents"**) and the provisions of the transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information contained in this consent letter (in part or full) with respect to our participation in the Offer as a selling shareholder, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the **"SEBI ICDR Regulations"**), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP and Prospectus which the Company intends to file with the Registrar of Companies, Gujarat at Ahmedabad (the **"RoC"**) and thereafter file with Securities and Exchange Board of India (**"SEBI"**) and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the **"Stock Exchanges"**) and any other materials or documents related to the Offer.

We hereby consent that our entire pre-Offer shareholding, excluding the Offered Shares that are successfully sold and transferred as part of the Offer, shall be locked-in in terms of Regulation 17 of the SEBI ICDR Regulations from the date of allotment in the Offer for such period as may be required under the SEBI ICDR Regulations.

We confirm that we will at the earliest communicate any changes in writing to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of *"Material Contracts and Documents for Inspection"* in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

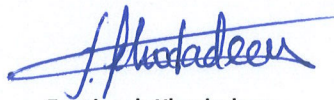
This consent letter is for the information and for inclusion (in part or full) in the RHP and the Prospectus in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. We

hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this certificate for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the RHP and the Prospectus or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

If required, this consent may also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalised terms used herein but not defined shall have the same meaning to them in Offer Documents.

Yours faithfully



Faatimah Khodadeen
Director

Enclosed: As above

cc:

Khaitan & Co

One World Center
10th, 13th and 14th Floors, Tower 1C
841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max Towers
Plot No. C-001 /A/1 Sector 16 B,
Gautam Buddha Nagar
Noida – 201301
Uttar Pradesh, India

Allen Overy Shearman Sterling LLP

50 Collyer Quay
09-01 OUE Bayfront
Singapore 049321

ANNEXURE B**CONSENT FROM INVESTOR SELLING SHAREHOLDER**

Date: 29th September 2026

To

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel, ST Depot, Prabhadevi
Mumbai – 400 025
Maharashtra, India

Avendus Capital Private Limited

Platina Building, 9th Floor, 901
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52/60, Mahatma Gandhi Road, Fort
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Nuvama Wealth Management Limited

801 - 804, Wing A, Building No 3
Inspire BKC, G Block
Bandra Kurla Complex, Bandra East
Mumbai – 400 051
Maharashtra, India

(Motilal Oswal Investment Advisors Limited, Avendus Capital Private Limited, HSBC Securities and Capital Markets (India) Private Limited and Nuvama Wealth Management Limited appointed by the Company are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors**Sahajanand Medical Technologies Limited**

Sahajanand Estate, Wakharia Wadi
NR. Dabholi Char Rasta, Nani Ved, Ved Road
Surat – 395 004
Gujarat, India

Kotak Alternate Asset Managers Limited
(formerly known as Kotak Investment Advisors Limited)

Corporate Identity Number: U65990MH1994PLC077472

Registered Office:

27 BKC, 7th Floor, Plot No. C-27 T +91 22 43360000
"G"Block, Bandra - Kurla Complex F +91 22 67132423
Bandra (East), Mumbai - 400051 www.alternateassets.kotak.com
India.

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Sahajanand Medical Technologies Limited (the "Company" and such initial public offering, the "Offer")

Corporate Information

We, KOTAK ALTERNATE ASSET MANAGERS LIMITED (formerly known as Kotak Investment Advisors Limited), having its registered office at 27 BKC, 7th Floor, Plot No. C-27, "G" Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India, acting as the investment manager for KOTAK PRE-IPO OPPORTUNITIES FUND, a scheme of KOTAK ALTERNATE ASSETS FUND II, a SEBI-registered alternative investment fund under the SEBI (Alternative Investment Funds) Regulations, 2012, bearing registration number IN/AIF2/18-19/0605, established as a trust and having KOTAK MAHINDRA TRUSTEESHIP SERVICES LIMITED, having its office at 27 BKC, 6th Floor, Plot No. C-27, "G" Block, Bandra-Kurla Complex, Bandra (East), Mumbai – 400051, Maharashtra, India, as its trustee, do confirm that we hold 60,75,547 (Sixty Lakh Seventy Five Thousand Five Hundred and Forty Seven) Equity Shares of the Company.

We have been informed by the Company of the proposed initial public offering of its Equity Shares, which includes an offer for sale of Equity Shares by certain existing shareholders of the Company, through the book building process in accordance with the provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, the Companies Act, 2013 and rules made thereunder and other applicable laws, each as amended.

Consents

We hereby consent to the inclusion of up to 1,307,875 (Thirteen Lakh Seven Thousand Eight Hundred and Seventy-Five) Equity Shares (the "**Offered Shares**") held by us in the Company as part of the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (together with the RHP, the "**Offer Documents**") and the provisions of the transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information contained in this consent letter (in part or full) with respect to our participation in the Offer as a selling shareholder, as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the "**SEBI ICDR Regulations**"), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP and Prospectus which the Company intends to file with the Registrar of Companies, Gujarat at Ahmedabad (the "**RoC**") and thereafter file with Securities and Exchange Board of India ("**SEBI**") and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the "**Stock Exchanges**") and any other materials or documents related to the Offer.

We confirm that we will at the earliest communicate any changes in writing to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of "*Material Contracts and Documents for Inspection*" in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

Kotak Alternate Asset Managers Limited
(formerly known as Kotak Investment Advisors Limited)

Corporate Identity Number: U65990MH1994PLC077472

Registered Office:

27 BKC, 7th Floor, Plot No. C-27
"G" Block, Bandra - Kurla Complex
Bandra (East), Mumbai - 400051
India.

T +91 22 43360000
F +91 22 67132423
www.alternateassets.kotak.com



This consent letter is for the information and for inclusion (in part or full) in the RHP and the Prospectus in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs including submission of this certificate for the purpose of any defense the BRLMs may wish to advance in any claim or proceeding in connection with the contents of the RHP and the Prospectus or as required by applicable laws or a court or by any governmental or competent regulatory authority in accordance with applicable law.

If required, this consent may also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalised terms used herein but not defined shall have the same meaning to them in the Offer Documents.

Yours faithfully,

For Kotak Pre-IPO Opportunities Fund

Two handwritten signatures in blue ink. The first signature is "Dhiraj" and the second is "Nidhi".

Name: Dhiraj Rajendran / Nidhi Chawla

Authorized Signatories

Enclosed: As above

cc:

Khaitan & Co

One World Center
10th, 13th and 14th Floors, Tower 1C
841, Senapati Bapat Marg
Mumbai – 400 013
Maharashtra, India

Cyril Amarchand Mangaldas

Level 1 and Level 2, Max Towers
Plot No. C-001 /A/1 Sector 16 B,
Gautam Buddha Nagar
Noida – 201301, Uttar Pradesh, India

Allen Overy Shearman Sterling LLP

50 Collyer Quay
09-01 OUE Bayfront
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Bandra (East), Mumbai - 400051 www.alternateassets.kotak.com
India.

CONSENT FROM INVESTOR SELLING SHAREHOLDER

Date: September 29, 2026

To

Motilal Oswal Investment Advisors Limited

Motilal Oswal Tower, Rahimtullah Sayani Road
Opposite Parel, ST Depot, Prabhadevi
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Avendus Capital Private Limited

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52/60, Mahatma Gandhi Road, Fort
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Bandra Kurla Complex, Bandra East
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(Motilal Oswal Investment Advisors Limited, Avendus Capital Private Limited, HSBC Securities and Capital Markets (India) Private Limited and Nuvama Wealth Management Limited are collectively referred to as the "Book Running Lead Managers" or the "BRLMs")

and

The Board of Directors

Sahajanand Medical Technologies Limited

Sahajanand Estate, Wakharia Wadi
NR. Dabholi Char Rasta, Nani Ved, Ved Road
Surat – 395 004
Gujarat, India

Dear Sir/Ma'am,

Re: Proposed initial public offering of equity shares (the "Equity Shares") of Sahajanand Medical Technologies Limited (the "Company" and such initial public offering, the "Offer")

Corporate Information

We, NHPEA Sparkle Holding B.V., a company incorporated under the laws of the Kingdom of the Netherlands, having our registered office at Basisweg 32, 1043AP, Amsterdam, The Netherlands, do confirm that we hold 15,493,088 Equity Shares of the pre-Offer equity share capital of the Company.

Consents

We hereby consent to the inclusion of up to 1,335,178 Equity Shares (the "**Offered Shares**") held by us in the Company as part of the offer for sale in the Offer, subject to the terms of the Offer, as mentioned in the red herring prospectus (the "**RHP**"), the prospectus (the "**Prospectus**") and the provisions of the transaction agreements executed in relation to the Offer and the approval of any other regulatory authority, if required.

We hereby consent to the inclusion of our name as a selling shareholder and any other information contained in this consent letter (in part or full) as required under the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended (the “**SEBI ICDR Regulations**”), the Companies Act, 2013 and rules made thereunder, as amended and other applicable laws in the RHP and Prospectus to be filed by the Company with the Registrar of Companies, Gujarat, Dadra & Nagar Haveli at Ahmedabad (“**RoC**”), and thereafter with Securities and Exchange Board of India (“**SEBI**”), and any relevant stock exchange(s) where the Equity Shares are proposed to be listed (the “**Stock Exchanges**”).

We confirm that we will communicate any changes in writing to the above information to the Company and the BRLMs until the date when the Equity Shares commence trading on the Stock Exchanges. In the absence of any such communication from us, the above information should be considered as updated information until the Equity Shares commence trading on the Stock Exchanges pursuant to the Offer.

We also consent to the inclusion of this letter as a part of “*Material Contracts and Documents for Inspection*” in connection with this Offer, which will be available for public for inspection from date of the filing of the RHP until the Bid/ Offer Closing Date.

This consent letter is for the information in the RHP in relation to the Offer or any other Offer related material and may be relied upon by the Company, the BRLMs and the legal advisors to each of the Company and the BRLMs in respect of the Offer. We hereby consent to the submission of this consent letter as may be necessary to the SEBI, the RoC, the Stock Exchanges and any other regulatory authority and/or for the records to be maintained by the BRLMs in connection with the Offer or in accordance with applicable law.

This consent can also be uploaded on the repository portal of the stock exchanges/ SEBI as required pursuant to the SEBI circular dated December 5, 2024 and the subsequent requirements of the Stock Exchanges/ SEBI, as applicable.

All capitalised terms used herein but not defined shall have the same meaning to them in RHP.

(Remainder of this page has been intentionally left blank)

Yours faithfully,



Authorized Signatory

Name: *Tessa Hunt*

Designation: *Director A*

cc:

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